

NOTICE TO HOLDERS

30,000 EUR

“3Y Phoenix Snowball Worst-of” Certificates relating to 4 Shares due 13 December 2028

ISIN Code: XS3191992091

This Notice is dated 3 December 2025 and should be read in conjunction with the Final Terms dated 2 December 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30,000 Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 2 December 2025.

The Holders are informed of the following information:

k	Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1	Banco BPM SpA	BAMI IM	12.44	6.22	6.22
2	BPER Banca	BPE IM	10.60	5.30	5.30
3	Commerzbank AG	CBK GY	34.58	17.29	17.29
4	Societe Generale SA	GLE FP	61.06	30.53	30.53

Application will be made to list the Certificates on EuroTlx.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it