BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

Up to 20,000 EUR Quanto "3Y PHOENIX MEMORY DECREASING COUPON" Certificates relating to 3 Shares due 3 November 2028

ISIN Code: XS3124063812

under the Note, Warrant and Certificate Programme of BNP Paribas B.V., BNP Paribas and BNP Paribas Fortis Funding

This Notice is dated **16 October 2025** and should be read in conjunction with the Final Terms dated **29 September 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **20 000** Securities (i.e. **EUR 20 000 000**) at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is **3 November 2025**.

The Holders are informed of the following information:

k	Underlying Referencek	Underlying Referencek Strike Price	Underlying Referencek x Knock-in Level	Underlying Referencek x Snowball Level
1	Advanced Micro Devices Inc	214.90	118.1950	118.1950
2	ARCELOR MITTAL	32.32	17.7760	17.7760
3	Rheinmetall AG	1 882.00	1 035.10	1 035.10

Application will be made to list the Certificates on **Euro TLX**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it