



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

30,000 USD "Shark Fin" Certificates relating to the Commodities of LBMA Gold Price PM due 31 May 2028

ISIN Code: XS3028950155

This Notice is dated 22 May 2025 and should be read in conjunction with the Final Terms dated 21 May 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of **"30,000 USD "Shark Fin" Certificates relating to the Commodities of LBMA Gold Price PM due 31 May 2028"**, referred to here above, the total number of Securities to be issued is **30,000 Securities (i.e. USD 3,000,000)** at an issue price of **USD 100** per Security. The Issue Date of the Securities is 21 May 2025.

The Holders are informed that in §12 Final Payout, and in §41 Knock-out Event of the Final Terms, it should be noted that:

"Underlying Reference Strike Price" means EUR 3,230.15

Holders are also informed that for the purposes of determining the occurrence of a Knock-out Event pursuant to the provisions in §41, Underlying Reference Strike Price x 145% means **EUR 4,683.7175**.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By: ..Vincent DECHAUX

Duly authorised