



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

600 EUR "2Y PHOENIX MEMORY STEP DOWN" Certificates relating to 2 Shares due 8 September 2027

ISIN Code: XS3103138312

This Notice is dated 5 September 2025 and should be read in conjunction with the Final Terms dated 5 September 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**600 EUR "2Y PHOENIX MEMORY STEP DOWN" Certificates relating to 2 Shares due 8 September 2027**”, referred to here above, the total number of Securities to be issued is **600 Securities** (i.e. **EUR 600,000**) at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 5 September 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

^k	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (55%)	Underlying Reference ^k Strike Price x Snowball Level (55%)	Exchange ^k
1	Banco BPM SpA	BAMI IM	IT0005218380	EUR	11.725	6.4488	6.4488	Borsa Italiana S.p.A
2	UniCredit SpA	UCG IM	IT0005239360	EUR	66.04	36.3220	36.3220	Borsa Italiana S.p.A

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it