

NOTICE TO HOLDERS
Up to 5,000 EUR Quanto "3Y Phoenix Snowball Worst-of" Certificates relating to 3 Shares due 25 October 2028
ISIN Code: XS3138136067

This Notice is dated 20 October 2025 and should be read in conjunction with the Final Terms dated 30 September 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**Up to 5,000 EUR Quanto "3Y Phoenix Snowball Worst-of" Certificates relating to 3 Shares due 25 October 2028**”, referred to here above, the total number of Securities to be issued is **4,000 Securities** (i.e. **EUR 4,000,000**) at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 23 October 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

| k | Underlying Reference ^k | Bloomberg code | ISIN Code | Underlying Reference ^k Currency | Underlying Reference ^k Strike Price | Underlying Reference ^k Strike Price x Knock-in Level (50%) | Underlying Reference ^k Strike Price x Snowball Level (65%) | Exchange ^k |
|---|-----------------------------------|----------------|--------------|--|--|---|---|-----------------------|
| 1 | Amazon.com Inc | AMZN UW | US0231351067 | USD | 214.47 | 107.2350 | 139.4055 | Nasdaq Stock Market |
| 2 | Broadcom Inc | AVGO UW | US11135F1012 | USD | 354.15 | 177.0750 | 230.1975 | Nasdaq Stock Market |
| 3 | Microsoft Corp | MSFT UW | US5949181045 | USD | 511.61 | 255.8050 | 332.5465 | Nasdaq Stock Market |

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it