

NOTICE TO HOLDERS

20,000 EUR Quanto "3Y Phoenix Snowball Worst-of" Certificates relating to 2 Shares due 29 June 2028

ISIN Code: XS3057918065

This Notice is dated 9 July 2025 and should be read in conjunction with the Final Terms dated 1 July 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**20,000 EUR Quanto "3Y Phoenix Snowball Worst-of" Certificates relating to 2 Shares due 29 June 2028**”, referred to here above, the total number of Securities to be issued is **20,000 Securities** (i.e. **EUR 2,000,000**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 9 July 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

^k	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (50%)	Underlying Reference ^k Strike Price x Snowball Level (50%)	Exchange ^k
1	Netflix Inc	NFLX UW	US64110L1061	USD	1,231.41	615.7050	615.7050	Nasdaq Stock Market
2	Spotify Technology SA	SPOT UN	LU1778762911	USD	707.42	353.71	353.71	The New York Stock Exchange

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it