

NOTICE TO HOLDERS
Up to 500 EUR Quanto "3Y 6M Phoenix Snowball Worst-of" Certificates relating to 2 Shares due 18 April 2029
ISIN Code: XS3138114338

This Notice is dated 20 October 2025 and should be read in conjunction with the Final Terms dated 2 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**Up to 500 EUR Quanto "3Y 6M Phoenix Snowball Worst-of" Certificates relating to 2 Shares due 18 April 2029**”, referred to here above, the total number of Securities to be issued is **125 Securities** (i.e. **EUR 2,500,000**) at an issue price of **EUR 20,000** per Security. The Issue Date of the Securities is 24 October 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

k	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (65%)	Underlying Reference ^k Strike Price x Snowball Level (65%)	Exchange ^k
1	Eni SpA	ENI IM	IT0003132476	EUR	15.058	9.7877	9.7877	Borsa Italiana S.p.A
2	Repsol SA	REP SQ	ES0173516115	EUR	14.624	9.5056	9.5056	BME - BOLSAS Y MERCADOS ESPANOL

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it