

NOTICE TO HOLDERS
Up to 500 EUR Quanto "3Y 6M Phoenix Snowball Worst-of" Certificates relating to 2 Shares due 18 April 2029
ISIN Code: XS3138114411

This Notice is dated 20 October 2025 and should be read in conjunction with the Final Terms dated 2 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**Up to 500 EUR Quanto "3Y 6M Phoenix Snowball Worst-of" Certificates relating to 2 Shares due 18 April 2029**”, referred to here above, the total number of Securities to be issued is **125 Securities** (i.e. **EUR 2,500,000**) at an issue price of **EUR 20,000** per Security. The Issue Date of the Securities is 24 October 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

k	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (50%)	Underlying Reference ^k Strike Price x Snowball Level (50%)	Exchange ^k
1	NIKE Inc	NKE UN	US6541061031	USD	67.478	33.739	33.739	The New York Stock Exchange
2	adidas AG	ADS GY	DE000A1EWWW0	EUR	189.57	94.785	94.785	XETRA

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it