



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

## NOTICE TO HOLDERS

### 30,000 EUR Quanto "3Y Memory Cash Collect" Certificates relating to 2 Shares due 30 May 2028

**ISIN Code: XS3028949736**

This Notice is dated 20 May 2025 and should be read in conjunction with the Final Terms dated 21 May 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**30,000 EUR Quanto "3Y Memory Cash Collect" Certificates relating to 2 Shares due 30 May 2028**”, referred to here above, the total number of Securities to be issued is **30,000 Securities** (i.e. **EUR 3,000,000**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 21 May 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

<sup>k</sup>	Underlying Reference <sup>k</sup>	Bloomberg code	ISIN Code	Underlying Reference <sup>k</sup> Currency	Underlying Reference <sup>k</sup> Strike Price	Underlying Reference <sup>k</sup> Strike Price x Knock-in Level (60%)	Underlying Reference <sup>k</sup> Strike Price x Snowball Level (60%)	Exchange <sup>k</sup>
1	Microsoft Corp	MSFT UW	US5949181045	USD	458.87	275.322	275.322	Nasdaq Stock Market
2	Tesla Inc	TSLA UW	US88160R1014	USD	342.09	205.254	205.254	Nasdaq Stock Market

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By: Frederic FOURRIER Duly authorised