

NOTICE TO HOLDERS

30,000 EUR “3Y 12 Premi Fissi Cash Collect Step Down” Certificates relating to 4 Shares due 16 November 2028

ISIN Code: NLBNPIT2XBS1

This Notice is dated 10 November 2025 and should be read in conjunction with the Final Terms dated 04 November 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is 30, Securities (i.e. EUR 3,000,000.00) at an issue price of EUR 100 per Security. The Issue Date of the Securities is 04 November 2025.

The Holders are informed of the following information:

k Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level	Underlying Reference (k) x Snowball Level
1 ASSICURAZIONI GENERALI SPA G IM		32.79	19.6740	19.6740
2 INTESA SANPAOLO SPA	ISP IM	5.5720	3.3432	3.3432
3 Telecom Italia SpA Milano	TIT IM	0.4880	0.2928	0.2928
4 UniCredit SpA	UCG IM	62.99	37.7940	37.7940

Application will be made to list the Certificates on Sedex.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it