



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

## NOTICE TO HOLDERS

**1,000 EUR Quanto "3Y PHOENIX MEMORY STEP DOWN" Certificates relating to 4 Indices due 20 September 2028**

**ISIN Code: XS3106412516**

This Notice is dated 5 September 2025 and should be read in conjunction with the Final Terms dated 10 September 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**1,000 EUR Quanto "3Y PHOENIX MEMORY STEP DOWN" Certificates relating to 4 Indices due 20 September 2028**”, referred to here above, the total number of Securities to be issued is **1,000 Securities** (i.e. **EUR 1,000,000**) at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 10 September 2025.

The Holders are informed that the table in § 25(a) of the Final Terms should be read as follows:

K	Underlying Reference <sup>k</sup>	Bloomberg code	Underlying Index <sup>k</sup> Currency	Index Sponsor <sup>k</sup>	Underlying Reference <sup>k</sup> Strike Price	Underlying Reference <sup>k</sup> Strike Price x Knock-in Level (55%)	Underlying Reference <sup>k</sup> Strike Price x Snowball Level (55%)	Exchange <sup>k</sup>
1	EURO STOXX® Banks Index	SX7E	EUR	STOXX Limited	226.67	124.6685	124.6685	Euronext Paris
2	MSCI WORLD Price Index USD	MXWO	USD	MSCI Inc.	4,189.10	2,304.0050	2,304.0050	As set out in Annex 2 for a Composite Index
3	Nikkei 225 Index	NKY	JPY	Nikkei Inc.	42,580.27	23,419.1485	23,419.1485	Tokyo Stock Exchange
4	STOXX® Europe 600 Basic Resources Index	SXPP	EUR	STOXX Limited	506.63	278.6465	278.6465	All Exchanges

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)