



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

## NOTICE TO HOLDERS

**30,000 EUR "2Y Phoenix Snowball Worst-of" Certificates relating to 3 Shares due 22 June 2027**

**ISIN Code: XS2518250928**

This Notice is dated 17 June 2025 and should be read in conjunction with the Final Terms dated 18 June 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**30,000 EUR "2Y Phoenix Snowball Worst-of" Certificates relating to 3 Shares due 22 June 2027**”, referred to here above, the total number of Securities to be issued is **30,000 Securities** (i.e. **EUR 3,000,000**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 2 July 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

<sup>k</sup>	Underlying Reference <sup>k</sup>	Bloomberg code	ISIN Code	Underlying Reference <sup>k</sup> Currency	Underlying Reference <sup>k</sup> Strike Price	Underlying Reference <sup>k</sup> Strike Price x Knock-in Level (60%)	Underlying Reference <sup>k</sup> Strike Price x Snowball Level (60%)	Exchange <sup>k</sup>
1	Banca Monte dei Paschi di Siena SpA	BMPS IM	IT0005508921	EUR	7.119	4.2714	4.2714	Borsa Italiana S.p.A
2	Banco BPM SpA	BAMI IM	IT0005218380	EUR	10.045	6.0270	6.0270	Borsa Italiana S.p.A
3	Intesa Sanpaolo SpA	ISP IM	IT0000072618	EUR	4.8895	2.9337	2.9337	Borsa Italiana S.p.A

Copies of such Notice may be downloaded on the following website:

[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)