

NOTICE TO HOLDERS
Up to 500 EUR "3Y 6M Phoenix Snowball Worst-of" Certificates relating to 3 Shares due 17 January 2029
ISIN Code: XS3059836596

This Notice is dated 18 July 2025 and should be read in conjunction with the Final Terms dated 1 July 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**Up to 500 EUR "3Y 6M Phoenix Snowball Worst-of" Certificates relating to 3 Shares due 17 January 2029**”, referred to here above, the total number of Securities to be issued is **425 Securities** (i.e. **EUR 8,500,000**) at an issue price of **EUR 20,000** per Security. The Issue Date of the Securities is 24 July 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

^k	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (60%)	Underlying Reference ^k Strike Price x Snowball Level (60%)	Exchange ^k
1	Generali	G IM	IT0000062072	EUR	30.958	18.575	18.575	Borsa Italiana S.p.A
2	Poste Italiane SpA	PST IM	IT0003796171	EUR	18.118	10.871	10.871	Borsa Italiana S.p.A
3	Unipol Assicurazioni SpA	UNI IM	IT0004810054	EUR	16.518	9.911	9.911	Borsa Italiana S.p.A

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it