

NOTICE TO HOLDERS

20,000 EUR "3Y Phoenix Snowball Worst-of" Certificates relating to 3 Shares due 5 October 2028

ISIN Code: XS3124046643

This Notice is dated 30 September 2025 and should be read in conjunction with the Final Terms dated 25 September 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**20,000 EUR "3Y Phoenix Snowball Worst-of" Certificates relating to 3 Shares due 5 October 2028**”, referred to here above, the total number of Securities to be issued is **20,000 Securities** (i.e. **EUR 2,000,000**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 8 October 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

^k	Underlying Reference^k	Bloomberg code	ISIN Code	Underlying Reference^k Currency	Underlying Reference^k Strike Price	Underlying Reference^k Strike Price x Knock-in Level (50%)	Underlying Reference^k Strike Price x Snowball Level (50%)	Exchange^k
1	Banco BPM SpA	BAMI IM	IT0005218380	EUR	12.61	6.3050	6.3050	Borsa Italiana S.p.A
2	Enel SpA	ENEL IM	IT0003128367	EUR	7.796	3.8980	3.8980	Borsa Italiana S.p.A
3	Intesa Sanpaolo SpA	ISP IM	IT0000072618	EUR	5.412	2.7060	2.7060	Borsa Italiana S.p.A

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it