



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

30,000 EUR "3Y Low Barrier Cash Collect Step Down" Certificates relating to 4 Shares due 9 August 2028

ISIN Code: XS3059869845

This Notice is dated 31 July 2025 and should be read in conjunction with the Final Terms dated 24 July 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**30,000 EUR "3Y Low Barrier Cash Collect Step Down" Certificates relating to 4 Shares due 9 August 2028**”, referred to here above, the total number of Securities to be issued is **30,000 Securities** (i.e. **EUR 3,000,000**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 24 July 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

^k	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (40%)	Underlying Reference ^k Strike Price x Snowball Level (40%)	Exchange ^k
1	Banca Monte dei Paschi di Siena SpA	BMPS IM	IT0005508921	EUR	7.53	3.0120	3.0120	Borsa Italiana S.p.A
2	Banco BPM SpA	BAMI IM	IT0005218380	EUR	10.955	4.3820	4.3820	Borsa Italiana S.p.A
3	Commerzbank AG	CBK GY	DE000CBK1001	EUR	31.67	12.6680	12.6680	XETRA
4	Deutsche Bank AG - registered share	DBK GY	DE0005140008	EUR	29.10	11.64	11.64	XETRA

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it