



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

30,000 EUR "12 Premi Fissi Cash Collect Step Down" Certificates relating to 4 Shares due 14 September 2028

ISIN Code: NLBNPIT2SP44

This Notice is dated 5 September 2025 and should be read in conjunction with the Final Terms dated 1 September 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**30,000 EUR "12 Premi Fissi Cash Collect Step Down" Certificates relating to 4 Shares due 14 September 2028**”, referred to here above, the total number of Securities to be issued is **30,000 Securities** (i.e. **EUR 3,000,000**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 1 September 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

^k	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (55%)	Underlying Reference ^k Strike Price x Snowball Level (55%)	Exchange ^k
1	Generali	G IM	IT0000062072	EUR	32.66	17.9630	17.9630	Borsa Italiana S.p.A
2	Enel SpA	ENEL IM	IT0003128367	EUR	7.815	4.2983	4.2983	Borsa Italiana S.p.A
3	Eni SpA	ENI IM	IT0003132476	EUR	14.888	8.1884	8.1884	Borsa Italiana S.p.A
4	Poste Italiane SpA	PST IM	IT0003796171	EUR	19.455	10.7003	10.7003	Borsa Italiana S.p.A

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it