

NOTICE TO HOLDERS
30,000 EUR Quanto "3Y Phoenix Snowball Worst-of" Certificates relating to 4 Shares due 25 October 2028
ISIN Code: XS3145365840

This Notice is dated 20 October 2025 and should be read in conjunction with the Final Terms dated 8 October 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of “**30,000 EUR Quanto "3Y Phoenix Snowball Worst-of" Certificates relating to 4 Shares due 25 October 2028**”, referred to here above, the total number of Securities to be issued is **30,000 Securities** (i.e. **EUR 3,000,000**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 8 October 2025.

The Holders are informed that the table in § 26(a) of the Final Terms should be read as follows:

^k	Underlying Reference ^k	Bloomberg code	ISIN Code	Underlying Reference ^k Currency	Underlying Reference ^k Strike Price	Underlying Reference ^k Strike Price x Knock-in Level (50%)	Underlying Reference ^k Strike Price x Snowball Level (50%)	Underlying Reference ^k Strike Price x Snowball Level (40%)	Exchange ^k
1	LVMH Moet Hennessy Louis Vuitton SE	MC FP	FR0000121014	EUR	532.80	266.40	266.40	213.12	Euronext Paris
2	Microsoft Corp	MSFT UW	US5949181045	USD	513.57	256.7850	256.7850	205.428	Nasdaq Stock Market
3	Poste Italiane SpA	PST IM	IT0003796171	EUR	20.67	10.3350	10.3350	8.268	Borsa Italiana S.p.A
4	Prysmian SpA	PRY IM	IT0004176001	EUR	87.88	43.94	43.94	35.152	Borsa Italiana S.p.A

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it