



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

Up to 500,000 EUR "4Y RELAX PREMIUM MEMORIA" Certificates relating to the Shares of Moncler SpA due 18 June 2029

ISIN Code: XS2997091595

This Notice is dated 26 June 2025 and should be read in conjunction with the Final Terms dated 26 May 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of **"Up to 500,000 EUR "4Y RELAX PREMIUM MEMORIA" Certificates relating to the Shares of Moncler SpA due 18 June 2029"**, referred to here above, the total number of Securities to be issued is **20,000 Securities** (i.e. **EUR 2,000,000**) at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 30 June 2025.

The Holders are informed that in §12 Final Payout, in §40 Knock-in Event and in §42 Exercise, Valuation and Redemption of the Final Terms, it should be noted that:

"Underlying Reference Strike Price" means EUR 48.60

Holders are also informed that for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in §40 Underlying Reference Strike Price x 60% means **EUR 29.16**

Holders are also informed that for the purposes of determining the occurrence of a Snowball Event pursuant to the provisions in §42 Underlying Reference Strike Price x 85% means **EUR 41.31**

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it