

NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH REGULATION (EU) 2017/1129 AND/OR THE FINANCIAL SERVICES AND MARKETS ACT 2000 FOR THE ISSUE OF NOTES DESCRIBED BELOW

FINAL TERMS FOR EXEMPT SECURITIES DATED 27 JANUARY 2023

BNP Paribas Issuance B.V.

(incorporated in The Netherlands)

(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

(incorporated in France)

(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

(Note, Warrant and Certificate Programme)

Issue of USD 4,000,000 Underlying Interest Rate Linked Interest Note due 27 January 2025

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to either of Article 3 of the Prospectus Regulation or Section 85 of the Financial Services and Markets Act 2000 or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth under the sections entitled “Terms and Conditions of the Notes” and Annex 11 – Additional Terms and Conditions for Underlying Interest Rate Securities in the Base Prospectus dated 1 June 2022 and any Supplement(s) thereto approved and published on or before the date of these Final Terms for Exempt Securities (copies of which are available as described below) which together constitute a base prospectus (the “**Base Prospectus**”). This document constitutes the Final Terms for Exempt Securities of the Notes described herein, and must be read in conjunction with the Base Prospectus to obtain all the relevant information. The Base Prospectus and these Final Terms for Exempt Securities (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies, may be obtained from, BNP Paribas Arbitrage S.N.C. (in its capacity as Principal Paying Agent), 33, rue de Gasperich, Howald – Hesperange, L-2085 Luxembourg and (save in respect of these Final Terms for Exempt Securities) on the Issuer’s website (www.invest.bnpparibas.com). A copy of these Final Terms for Exempt Securities and the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents.

1.	(i)	Issuer:	BNP Paribas Issuance B.V.
	(ii)	Guarantor:	BNP Paribas
2.		Trade Date:	17 January 2023
3.	(i)	Series Number:	FINTE 10951 OH
	(ii)	Tranche Number:	1
4.	(i)	Specified Currency:	USD as defined in the definition of “Relevant Currency” in Condition 13 (Definitions)
	(ii)	Settlement Currency:	USD as defined in the definition of “Relevant Currency” in Condition 13 (Definitions)
5.		Aggregate Nominal Amount:	
	(i)	Series:	USD 4,000,000
	(ii)	Tranche	USD 4,000,000
6.		Issue Price of Tranche:	100.00 per cent. of the Aggregate Nominal Amount of the applicable Tranche
7.		Minimum Trading Size:	USD 1,000
8.	(i)	Specified Denominations:	USD 1,000
	(ii)	Calculation Amount:	USD 1,000
9.	(i)	Issue Date	27 January 2023
	(ii)	Interest Commencement Date	The Issue Date
10.		Maturity Date:	27 January 2025 (the “ Scheduled Maturity Date ”) Business Day Convention for Maturity Date: Modified Following
11.		Form of Notes:	Bearer
12.		Interest Basis:	Underlying Interest Rate Linked Interest (further particulars specified below)
13.		Coupon Switch:	Not applicable
14.		Redemption/Payment Basis:	Redemption at par Payout Switch: Not applicable
15.		Put/Call Options:	Not applicable
16.		Exchange Rate:	Not applicable
17.		Strike Date:	Not applicable
18.		Strike Price:	Not applicable
19.		Averaging:	Averaging does not apply to the Securities
20.		Observation Dates:	Not applicable

21.	Observation Period:	Not applicable
22.	Illegality (Condition 10.1) and Force Majeure (Condition 10.2)	Illegality: redemption in accordance with Condition 10.1(d) Force Majeure: redemption in accordance with Condition 10.2(b)
23.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable (b) Optional Additional Disruption Events: Administrator/Benchmark Event (c) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable
24.	Knock-in Event:	Not applicable
25.	Knock-out Event:	Not applicable
26.	Tax Gross-up:	Condition 6.3 (<i>No Gross-up</i>) applicable
27.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

28.	Interest:	Applicable
	(i) Interest Period(s):	As set out in the Conditions
	(ii) Interest Period End Date(s):	27 January, 27 April, 27 July, and 27 October in each year commencing on 27 April 2023 to and including 27 January 2025.
	(iii) Business Day Convention for Interest Period End Date(s):	None
	(iv) Interest Payment Date(s):	27 January, 27 April, 27 July, and 27 October in each year commencing on 27 April 2023 to and including 27 January 2025.
	(v) Business Day Convention for Interest Payment Date(s):	Modified Following
	(vi) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Not applicable
	(vii) Margin:	Not applicable
	(viii) Minimum Interest Rate:	4.00 per cent. per annum
	(ix) Maximum Interest Rate:	7.00 per cent. per annum
	(x) Day Count Fraction:	30/360

	(xi) Determination Dates:	Not applicable
	(xii) Accrual to Redemption:	Not applicable
		Accrual to Preceding IPED: Not applicable
	(xiii) Rate of Interest:	Underlying Interest Rate Linked Interest
	(xiv) Coupon Rate:	Not applicable
29.	Fixed Rate Provisions:	Not applicable
30.	Floating Rate Provisions:	Not applicable
31.	Screen Rate Determination:	Not applicable
32.	ISDA Determination	Not applicable
33.	FBF Determination:	Not applicable
34.	Zero Coupon Provisions:	Not applicable
35.	Index Linked Interest Provisions:	Not applicable
36.	Share Linked/ETI Share Linked Interest Provisions	Not applicable
37.	Inflation Linked Interest Provisions:	Not applicable
38.	Commodity Linked Interest Provisions:	Not applicable
39.	Fund Linked Interest Provisions:	Not applicable
40.	ETI Linked Interest Provisions:	Not applicable
41.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable

42.	Underlying Interest Rate Linked Interest Provisions:	Applicable from and including 27 January 2023 to but excluding 27 January 2025
	(i) Underlying Interest Determination Date(s):	Two New York business days prior to the start of the relevant Interest Period
	(ii) Manner in which the Underlying Interest Rate is to be determined:	The per annum Rate of Interest in respect of the relevant Interest Period shall be a percentage rate determined by the Calculation Agent in accordance with the following: USD1yCMS
		Where: “USD1yCMS” means the rate for USD SOFR swap transactions with a designated maturity of 1 year which appears on the Relevant Screen Page at the Specified Time on the relevant Underlying Interest Determination Date.
	(a) Screen Rate Determination:	Applicable
	• Underlying Reference Rate:	“USD1yCMS.
	• Specified Time:	11:00 a.m., New York City time
	• Relevant Screen Page:	Bloomberg page ‘USISSO01 Index’ (or any successor page thereto)
	(b) ISDA Determination:	Not applicable
	(iii) Underlying Margin:	Not applicable
	(iv) Minimum Underlying Reference Rate:	Not applicable
	(v) Maximum Underlying Reference Rate:	Not applicable
43.	Debt Linked Interest Provisions:	Not applicable
44.	Additional Business Centre(s) (Conditions 3.12):	New York and London

PROVISIONS RELATING TO REDEMPTION

45.	Final Redemption Amount:	Calculation Amount x 100.00 per cent
46.	Final Payout:	Not applicable
47.	Automatic Early Redemption:	Not applicable

48.	Issuer Call Option:	Not applicable
49.	Noteholder Put Option:	Not applicable
50.	Aggregation:	Not applicable
51.	Index Linked Redemption Amount:	Not applicable
52.	Share Linked/ETI Share Linked Redemption Amount:	Not applicable
53.	Inflation Linked Redemption Amount:	Not applicable
54.	Commodity Linked Redemption Amount:	Not applicable
55.	Fund Linked Redemption Amount:	Not applicable
56.	Credit Security Provisions:	Not applicable
57.	ETI Linked Redemption Amount:	Not applicable
58.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not applicable
59.	Underlying Interest Rate Linked Redemption Amount:	Not applicable
60.	Debt Linked Redemption Amount:	Not applicable
61.	Early Redemption Amount:	Calculation Amount x 100.00 per cent.
62.	Provisions applicable to Physical Delivery:	Not applicable
63.	Hybrid Securities:	Not applicable
64.	Variation of Settlement and Issuer's option to Substitute:	Not applicable
65.	CNY Payment Disruption Event:	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

66.	Form of the Notes:	Bearer Notes:
	New Global Note:	No
		Temporary Bearer Global Note exchangeable for Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event
67.	Financial Centre(s) or other special provisions relating to Payment	New York and London

Days for the purposes of Condition 4(a):

68.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
69.	Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made:	Not applicable
70.	Redenomination, renominatisation and reconventioning provisions:	Not applicable
71.	Masse (Condition 18):	Not applicable
72.	Calculation Agent: Calculation Agent address for the purpose of the Noteholder Account Information Notice:	BNP Paribas 10 Harewood Avenue, London NW1 6AA
73.	Principal Paying Agent	BNP Paribas Arbitrage S.N.C.
74.	Governing Law:	English law
75.	Identification information of Holders as provided by Condition 1 in relation to French Law Notes:	Applicable

DISTRIBUTION

76.	(i) If syndicated, names of Managers (specifying Lead Manager):	Not applicable
	(ii) Date of Subscription Agreement:	Not applicable
	(iii) Stabilisation Manager (if any):	Not applicable
	(iv) Prohibition of Sales to EEA and UK Retail Investors:	
	(a) Selling Restriction:	Not applicable
	(b) Legend:	Not applicable
	(v) Notification under Section 309B(1)(c) of the SFA:	Not applicable
77.	Total commission and concession:	Not applicable

78. U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
79. Other terms or special conditions: Not applicable
80. Additional U.S. Federal income tax considerations: The Securities are not Specified Securities (as defined in the Base Prospectus) for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986

PROVISIONS RELATING TO COLLATERAL AND SECURITY

81. Secured Securities other than Notionally Repackaged Securities: Not applicable
82. Notionally Repackaged Securities: Not applicable
83. Actively Managed Securities: Not applicable

Signed on behalf of the Issuer



By: Vincent Dechaux

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

Application will be made for the Securities to be admitted to trading on the Multilateral Trading Facility EuroTLX (managed by Borsa Italiana S.p.A.) with effect on or around the Issue Date. The Issuer is not a sponsor of, nor is it responsible for, the admission and trading of the Securities on the EuroTLX and no assurance can be given that any such application will be successful.

2. Ratings

Not applicable

The Securities have not been rated

3. Performance of Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Formula, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying Reference

Not applicable.

4. Operational Information

- | | | |
|-------|---|--------------------------|
| (i) | ISIN: | XS2315458088 |
| (ii) | Common Code: | 231545808 |
| (iii) | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and Euroclear France approved by the Issuer and the Principal Paying Agent and the relevant identification number(s): | Not applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Additional Paying Agent(s) (if any): | Not applicable |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No |